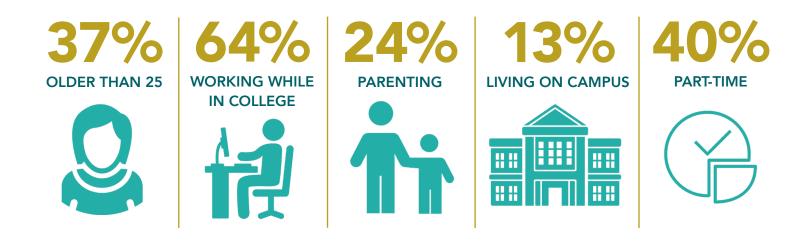
MISSOUR

WHO ARE TODAY'S STUDENTS?

Nationally, today's students are more diverse than any previous generation of college students: in age, race, and income level. They're more mobile and may not live on campus. Most participate in the workforce, either full-time or part-time. Work and family responsibilities beyond the classroom—whether that is on-campus or online—often compete with today's students' educational goals.

NATIONWIDE, TODAY'S STUDENTS ARE:



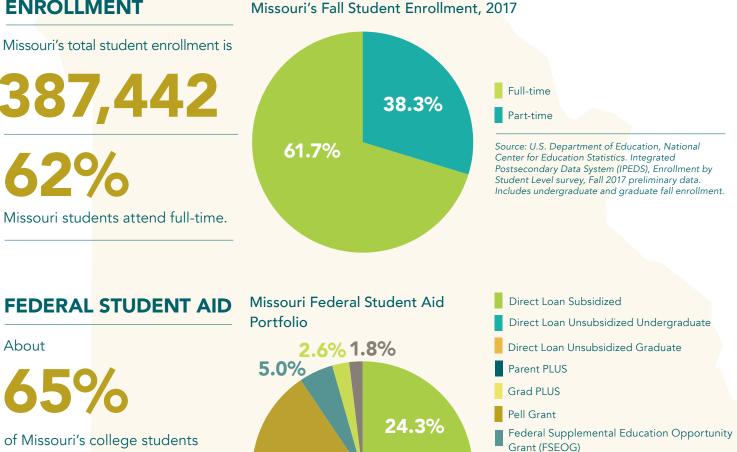
First-generation student Jocelyn Salinas wanted to go to college because her parents never had the opportunity. The CollegeTracks program helped her apply for federal student aid, find private scholarships, and prepare her resume. While financial aid has alleviated much of the stress of paying for college, additional unforeseen costs put Jocelyn at a disadvantage during her freshman year. Jocelyn commutes to school, so when she got in a car accident and couldn't drive for a month until she saved up the money for repairs, she missed a lot of class and fell behind academically.

To learn more about Jocelyn's story, visit todaysstudents.higherlearningadvocates.org.



To better understand how Missouri compares to the national higher education landscape, look to the data below detailing trends in enrollment, federal student aid, tuition and fees, earnings, and attainment comparing national and state level data.

ENROLLMENT

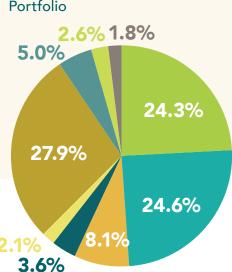


and their families take out federal student loans,¹ compared to

nationwide.²

¹Includes Direct Subsidized Loan, Direct Unsubsidized Loans, Parent PLUS, Grad PLUS, and Perkins Loan.

² https://www.cnbc.com/2017/07/03/this-is-the-agemost-americans-pay-off-their-student-loans.html



Perkins Loan Source: Federal Student Aid Data Center. Direct Loan Program. AY 2016-2017 Quarter 4, Award Year Summary. https://studentaid.ed.gov/sa/about/data-

center/student/title-iv

Federal Work Study

Source: Federal Student Aid Data Center. Grant Volume. AY 2016-2017 Quarter 4, Award Summary. https://studentaid.ed.gov/sa/about/data-center/ student/title-iv

Source: Federal Student Aid Data Center. Campus-Based Program. AY 2016-2017. https://studentaid. ed.gov/sa/about/data-center/student/title-iv



Higher Education Trends At-a-Glance | Missouri | 2

TUITION & FEES

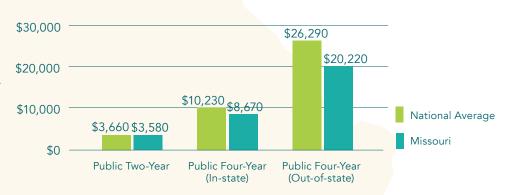
Missouri's institutions of higher education tuition & fees are below the national average.

Source: College Board. Trends in College Pricing 2018. Figure 5 and 6. https://trends.collegeboard. org/college-pricing

Source: College Board. Average Tuition and Fees and Room and Board in Current Dollars, 2017-18 and 2018-19.

https://trends.collegeboard.org/college-pricing/ figures-tables/average-published-undergraduatecharges-sector-2018-19

Average Tuition & Fees | 2018-2019



ATTAINMENT

In 2016-2017, about-average rates of Missouri students obtained postsecondary degrees and credentials compared to the rest of the nation.

Source: U.S. Department of Education, National Center for Education Statistics. Integrated Postsecondary Education Data System (IPEDS), Completions Survey by Gender, 2016-2017 academic year. Source: Ginder, S.A., Kelly-Reid, J.E., and Mann, F.B. (2018). Postsecondary Institutions and Cost of Attendance in 2017- 18; Degrees and Other Awards Conferred, 2016-17; and 12-Month Enrollment, 2016-17: First Look (Provisional Data) (NCES 2018-060rev). U.S. Department of Education. Washington, DC: National Center for Education Statistics. Retrieved November 2018 from https://nces.ed.gov/pubs2018/2018060REV.pdf

Note: Certificates only include less than one year and at least one year but less than 4 years.

Percentage of Degrees & Certificates Awarded | 2016-2017





ATTAINMENT continued

Missouri Education Levels for Residents Ages 25-64

As of February 2019,

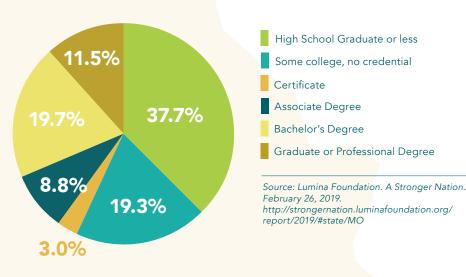
43%

of Missouri re<mark>sidents ages 25-</mark> 64 have obtained a certificate or postsecondary degree.

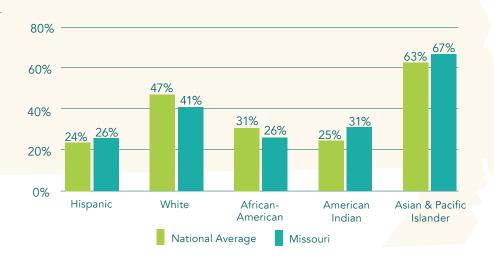
NATIONALLY,

47.6%

of Americans ages 25-64 have obtained a certificate or postsecondary degree.³



Percentage of Missouri Residents Ages 25-64 with at least an Associate's Degree by Race



Source: Lumina Foundation. A Stronger Nation. February 26, 2019. http://strongernation.luminafoundation.org/ report/2019/#state/MO



³http://strongernation.luminafoundation.org/ report/2019/#state/MO

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EARNINGS AND EMPLOYMENT

Americans who earn a postsecondary degree or credential have higher earnings potential.

Source: Georgetown University Center for Education and Workforce. Certificates: Gateway to Gainful Employment and College Degrees. https://cew. georgetown.edu/cew-reports/certificates/

Missouri workers with higher levels of postsecondary attainment have more earning power than their peers with less than a bachelor's degree. The median earnings of Missouri residents is below the national average for residents with some college and/ or postsecondary degree.

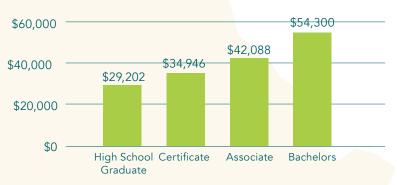
Source: U.S. Census Bureau, Earnings in the Past 12 Months, 2012-2016 American Community Survey 5-Year Estimates. https://factfinder.census.gov/faces/tableservices/

jsf/pages/productview.xhtml?pid=ACS_09_5YR_ S1501&prodType=table

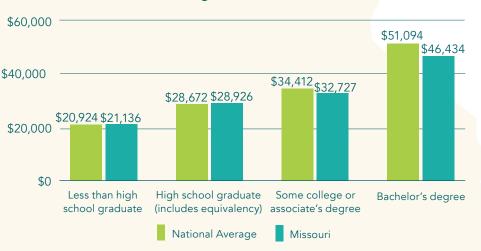
The majority of jobs nationwide in 2020 will require education beyond high school.

Source: Anthony P. Carnevale, Nicole Smith, and Jeff Strohl. Georgetown Center for Education and Workforce. Recovery: Job Growth and Education Requirements through 2020. June 26, 2013. https://cew.georgetown.edu/cew-reports/ recovery-job-growth-and-education-requirementsthrough-2020/

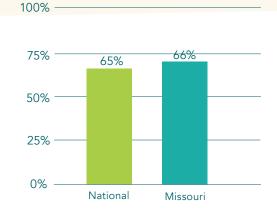
National Average Earnings of U.S. Workers By Educational Attainment



Median Earnings by Educational Attainment for Missouri Residents Aged 25 and Over



Percentage of Jobs that will Require Postsecondary Education by 2020



higher learning advocates

National Average

Missouri

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WHAT CHALLENGES DO TODAY'S STUDENTS FACE?

AFFORDABILITY

FINANCIALLY INDEPENDENT

FFDFRAI POVERTY AT OR BELOW LINE





OF STUDENTS with additional financial, work, and family obligations leave school in their first year⁵

EMERGENCY COSTS

Early data from the University

universities, shows that about

4,000 Pell-eligible college

coalition of eleven public research

seniors, who are in good academic

Innovation Alliance (UIA), a

COMPLETION

WORK



VETERAN-STATUS



OF **UNDERGRADS** ARE VETERANS



face unique challenges, such as applying

competencies learned in military service to civilian careers and academics.

HOW CAN FEDERAL POLICY HELP SET TODAY'S STUDENTS UP FOR SUCCESS?

Outcomes are critical for today's students—including completion, employment, equity, and value—to be gained from higher learning. Federal policy needs to catch up to the way that today's students are learning and reward institutions and systems that deliver the strongest career and educational outcomes.

standing, are at risk of being dropped from their

classes or not allowed to graduate because less

than \$1,000 is owed to their institutions.⁴

FEDERAL FINANCIAL AID should be

redesigned with a focus on the needs of a wide range of students, especially those who work full- or part-time, are financially independent, or need to enroll in courses outside the traditional two-semester approach. Redesign approaches could include rethinking Pell eligibility for workforce programs, or simpler loan repayment to match today's students' needs.

DATA gathered through federal, state, and workforce data systems should cover the full spectrum of today's students, not just firsttime, full-time students. Today's students, families, schools, and taxpayers need clear information to make informed choices about higher learning.

⁵ https://www.luminafoundation.org/todays-student-statistics



⁴ https://www.insidehighered.com/sites/default/server_files/files/Completion%20 Grants%20release%208_16_17%20FINAL.pdf